

"VM20"

492

-----Original Message-----

From: Sipho Maseko (SN) [mailto:MasekoSN@telkom.co.za]

Sent: Friday, December 5, 2014 3:15 PM

To: Massone, Vittorio <Vittorio.Massone@Bain.com>

Subject: RE:

Hi Vittorio

It's not too bad - just a bad flight from the US

It appears that the specific provision does not apply with us - We are also listed and some aspects of PFMA don't apply or bind us

I will call SARS

Sipho

-----Original Message-----

From: Massone, Vittorio [mailto:Vittorio.Massone@Bain.com]

Sent: 04 December 2014 07:50 PM

To: Sipho Maseko (SN)

Subject:

Hi Sipho,

I believe you are correct. I hope your trip has gone well, am sure we'll see the results on the stock price Monday morning.

I received a call from SARS (the acting COO) who told me that they would like to use Telkom's contract to give a mandate to Bain - apparently law (or practice) says that they can piggyback another SOE. This will enable an immediate start avoiding long and complicated tender processes

I hope that's ok with you, I gave them Ian's contacts as they want to contact Telkom tomorrow morning

Thank you!

Best,

Vittorio

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